



CHOPRA VIMAL & CO.

Chartered Accountants

E-479, Lal Kothi Scheme, Behind New Vidhan Sabha, Janpath, Jaipur - 302015

Phone: 0141-6769136,9530261623;9829016231, E-Mail: chopravimal@gmail.com

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**Review Report to
The Board of Directors
Bajaj Consumer Care Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Bajaj Consumer Care Limited ('the Company') for the quarter ended December 31, 2025, and year to date from April 1, 2025 to December 31, 2025 (the "Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("Listing Regulation"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chopra Vimal & Co.

Firm registration number: 006456C

Chartered Accountants

Vimal Chopra

Partner

Membership No.: 074056

UDIN: 26074056 NJWMEAG187

Place: Jaipur

Date: 21st January 2026



BAJAJ CONSUMER CARE LIMITED

CIN : L01110RJ2006PLC047173

Regd Office: Old Station Road, Sevashram Chouraha, Udaipur - 313001.

Phone : 0294-2561631-32 * Email : complianceofficer@bajajconsumer.com * Website : www.bajajconsumercare.com

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2025

(₹ In Lakh unless otherwise stated)

	Particulars	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		3 months ended 31/12/2025	Preceding 3 months ended 30/09/2025	Corresponding 3 months ended in the previous year 31/12/2024	Year to date figures for the current period ended 31/12/2025	Year to date figures for the previous period ended 31/12/2024	Year ended 31/03/2025
I.	Revenue from operations						
	(a) Sale of goods	28,671.82	24,163.61	22,557.37	77,284.00	68,792.55	92,768.50
	(b) Other operating revenues	15.32	365.44	371.24	1,101.61	1,131.52	1,507.81
	Total Revenue from operations (I)	28,687.14	24,529.05	22,928.61	78,385.61	69,924.07	94,276.31
II.	Other income	491.21	747.85	758.80	2,003.82	2,745.44	3,552.96
III.	Total Income (I+II)	29,178.35	25,276.90	23,687.41	80,389.43	72,669.51	97,829.27
IV.	Expenses						
	(a) Cost of materials consumed	7,897.09	6,892.95	7,547.88	23,564.55	18,938.35	26,678.72
	(b) Purchase of stock-in-trade	3,738.92	3,452.32	3,401.82	8,879.97	13,452.14	16,400.20
	(c) Change in inventories of finished goods, work-in-progress and stock in trade	(107.50)	(514.48)	(79.86)	(464.82)	(190.02)	105.00
	(d) Employee benefit expenses	2,872.27	2,772.55	2,573.57	8,625.55	7,865.73	10,646.93
	(e) Finance costs	41.04	43.03	12.04	121.48	42.94	53.72
	(f) Depreciation and amortisation expense	435.41	364.51	248.20	1,029.61	713.06	974.16
	(g) Other expenses						
	(i) Advertising and Sales Promotion	4,536.29	3,730.38	3,300.83	12,032.30	10,116.67	13,780.89
	(ii) Others	3,996.85	3,323.26	3,347.73	10,928.93	9,775.70	13,420.62
	Total Expenses (IV)	23,410.37	20,064.52	20,352.21	64,717.57	60,714.57	82,060.24
V.	Profit before tax (III - IV)	5,767.98	5,212.38	3,335.20	15,671.86	11,954.94	15,769.03
VI.	Tax expense						
	(1) Current tax	1,007.78	910.71	582.73	2,706.27	2,088.77	2,755.16
VII.	Profit for the period (V-VI)	4,760.20	4,301.67	2,752.47	12,965.59	9,866.17	13,013.87
VIII.	Other comprehensive income						
	(i) Items that will not be reclassified subsequently to profit or loss (net)	(13.94)	46.69	-	32.75	10.24	(124.37)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	2.44	(8.16)	-	(5.72)	(1.79)	21.73
IX.	Total other comprehensive income / (loss)	(11.50)	38.53	-	27.03	8.45	(102.64)
X.	Total comprehensive income for the period (VII+IX)	4,748.70	4,340.20	2,752.47	12,992.62	9,874.62	12,911.23
XI.	Paid-up equity share capital (Face value-₹ 1/- each)	1,306.18	1,306.18	1,370.53	1,306.18	1,370.53	1,370.53
XII.	Other equity						77,467.23
XIII.	Earnings per share (of face value ₹ 1/- each) (not annualised except for year ended March 31, 2025):						
	(a) Basic (in ₹)	3.53	3.14	1.98	9.61	7.08	9.38
	(b) Diluted (in ₹)	3.53	3.14	1.98	9.61	7.08	9.38



Notes:

- 1 The above standalone results are prepared in compliance with Indian Accounting Standards ("Ind-AS") notified by the Ministry of Corporate Affairs.
- 2 The Company operates only in one segment, namely "Cosmetics, Toiletries and Other Personal Care products" and there are no reportable segments in accordance with Ind-AS 108 on "Operating Segments".
- 3 Figures have been regrouped/rearranged wherever necessary.
- 4 On 16th May, 2025, the Company completed acquisition of balance 51% of the equity share capital in Vishal Personal Care Limited (formerly known as Vishal Personal Care Private Limited) (the "Target Company") for a consideration of INR 6,209.57 lacs. Consequently, the Target Company has become Wholly Owned Subsidiary of the Company from the date of such acquisition.
- 5 The Board of Directors of Bajaj Consumer Care Limited (BCCL), on 24th July 2025, approved the Scheme of Arrangement between BCCL, Vishal Personal Care Limited (VPCL) and their respective shareholders to demerge VPCL manufacturing and distributor undertaking. The scheme is subject to necessary statutory and regulatory approvals, including from the Honourable NCLT under Sections 230 and 232 of the Companies Act, 2013. This has no impact on the financial results for the period ended and as at 31st December 2025.
- 6 The Government of India has consolidated 29 existing labour legislations into a unified framework comprising four labour codes viz the Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "Codes"). The Codes have been made effective from November 21, 2025. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations.
The incremental impact of these changes, assessed by the Company, on the basis of the information available, consistent with the guidance provided by the Institute of Chartered Accountants of India, and has been recognised in the financial results, of the Company for the quarter and nine months ended December 31, 2025. Once Central/ State Rules are notified by the Government on all aspects of the Codes, the Company will evaluate impact, if any, on the measurement of employee benefits and would provide appropriate accounting treatment.
- 7 The above standalone results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 21st January 2026. The statutory auditors have issued an unmodified report on the above results.

For and on behalf of Board of Directors



Naveen Pandey
Naveen Pandey
Managing Director
(DIN 09584377)

Place : Mumbai
Date : Jan 21, 2026



CHOPRA VIMAL & CO.

Chartered Accountants

E-479, Lal Kothi Scheme, Behind New Vidhan Sabha, Janpath, Jaipur - 302015

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**Independent Auditor's Review Report on Consolidated Unaudited Quarterly and year to date
Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing
Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**Review Report to
The Board of Directors
Bajaj Consumer Care Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Bajaj Consumer Care Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended December 31, 2025 and year to date from April 1, 2025 to December 31, 2025 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("Listing Regulation"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr No	Name of Subsidiaries	Holding %	Country of Incorporation
1	Uptown Properties and Leasing Private Limited	100%	India
2	Vishal Personal Care Ltd	100%	India
3	Bajaj Corp International (FZE)	100%	UAE
4	Bajaj Bangladesh Limited	100%	Bangladesh



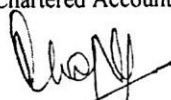
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard, SEBI Circulars and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes the unaudited interim financial result / statement and other financial information, in respect of one subsidiary, whose unaudited interim financial result / statement includes total assets of Rs. 8,881.53 lacs as at December 31, 2025, total revenues of Rs. 0.54 lacs and Rs. 1.32 lacs, total net loss after tax of Rs. 6.04 lacs and Rs. 18.50 lacs, total comprehensive loss of Rs. 6.04 lacs and Rs. 18.50 lacs for the quarter ended December 31, 2025, and for the period from April 01, 2025, to December 31, 2025, respectively, and net cash outflow of Rs. 9.70 lacs for the period from April 01, 2025 to December 31, 2025, as considered in the Statement which have been reviewed by their respective independent auditors. The independent auditor's report on interim financial result/statement of this entity has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of this subsidiary is based solely on the report of such auditor and procedures performed by us as stated in paragraph 3 above.
7. The Accompanying statements also includes unaudited financial results; in respect of the one subsidiary whose unaudited financial results reflects total revenue of Rs. 1479.36 lacs and a net loss after tax of Rs. 16.87 lacs and total comprehensive loss of Rs 16.87 lacs for the quarter ended December 31, 2025. These financial results are unaudited and have been reviewed by an Independent Chartered Accountants. These unaudited financial results along with limited review report have been furnished to us by the management and our opinion on the statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the unaudited financial results and limited review report of Independent Chartered Accountants and the procedures performed by us as stated in paragraph 3 above

Our conclusion on the Statement is not modified in respect of the above matters.

For Chopra Vimal & Co.

Firm registration number: 006456C

Chartered Accountants



Vimal Chopra

Partner

Membership No.: 074056

UDIN: 26 074 056 0LB PDL 9614



Place: Jaipur

Date: 21st January 2026

BAJAJ CONSUMER CARE LIMITED

CIN : L01110RJ2006PLC047173

Regd Office: Old Station Road, Sevashram Chouraha, Udaipur - 313001.

Phone : 0294-2561631-32 * Email : complianceofficer@bajajconsumer.com * Website : www.bajajconsumercare.com

Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2025

(₹ In Lakh unless otherwise stated)

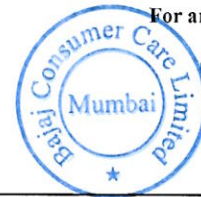
	Particulars	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		3 months ended 31/12/2025	Preceding 3 months ended 30/09/2025	Corresponding 3 months ended in the previous year 31/12/2024	Year to date figures for the current period ended 31/12/2025	Year to date figures for the previous period ended 31/12/2024	Year ended 31/03/2025
I.	Revenue from operations						
	(a) Sale of goods	30,608.34	26,140.96	23,070.43	82,697.84	70,301.82	94,974.69
	(b) Other operating revenues	0.82	385.94	371.24	1,107.61	1,131.52	1,507.81
	Total Revenue from operations (I)	30,609.16	26,526.90	23,441.67	83,805.45	71,433.34	96,482.50
II.	Other income	528.96	785.76	759.55	2,096.24	2,746.95	3,555.25
III.	Total Income (I+II)	31,138.12	27,312.66	24,201.22	85,901.69	74,180.29	100,037.75
IV.	Expenses						
	(a) Cost of materials consumed	8,447.76	7,403.93	7,547.88	24,958.77	18,938.35	26,678.72
	(b) Purchase of stock-in-trade	3,900.62	3,667.13	3,710.57	9,457.06	14,145.06	17,426.71
	(c) Change in inventories of finished goods, work-in-progress and stock in trade	(97.10)	(509.62)	(174.63)	(311.46)	(279.56)	52.35
	(d) Employee benefit expenses	3,582.47	3,453.28	2,712.04	10,522.57	8,236.83	11,178.14
	(e) Finance costs	41.04	43.03	12.04	121.48	42.94	53.72
	(f) Depreciation and amortisation expense	453.59	383.05	258.57	1,080.56	744.19	1,015.90
	(g) Other expenses						
	(i) Advertising and Sales Promotion	4,691.54	3,889.48	3,433.18	12,432.79	10,438.01	14,126.82
	(ii) Others	4,475.54	3,839.39	3,590.20	12,304.55	10,405.09	14,276.65
	Total Expenses (IV)	25,495.46	22,169.67	21,089.85	70,566.32	62,670.91	84,809.01
V.	Profit before Share of profit of associate and Tax (III-IV)	5,642.66	5,142.99	3,111.37	15,335.37	11,509.38	15,228.74
VI.	Share of Profit of associate	-	-	-	28.51	-	47.60
VII.	Profit before tax (V+VI)	5,642.66	5,142.99	3,111.37	15,363.88	11,509.38	15,276.34
VIII.	Tax expense						
	(1) Current tax	1,007.78	910.71	582.73	2,706.27	2,088.77	2,763.91
	(2) Tax expenses of earlier year	0.10	5.82	-	5.92	-	(3.97)
	(3) Deferred tax	(2.28)	(2.28)	(2.40)	(6.84)	(7.20)	(9.85)
IX.	Profit for the period (VII-VIII)	4,637.06	4,228.74	2,531.04	12,658.53	9,427.81	12,526.25
X.	Other comprehensive income						
A.	(i) Items that will not be reclassified subsequently to profit or loss (net)	(13.94)	46.69	-	32.75	10.24	(124.37)
	(ii) Income tax relating to items that will not be reclassified subsequently to profit or loss	2.44	(8.16)	-	(5.72)	(1.79)	21.73
B.	(i) Items that will be reclassified subsequently to profit or loss	(0.95)	(5.60)	(16.76)	(6.17)	(64.18)	(69.33)
XI.	Total Other comprehensive income / (loss)	(12.45)	32.93	(16.76)	20.86	(55.73)	(171.97)
XII.	Total comprehensive income for the period (IX+XI)	4,624.61	4,261.67	2,514.28	12,679.39	9,372.08	12,354.28
XIII.	Paid-up equity share capital (Face value-₹ 1/- each)	1,306.18	1,306.18	1,370.53	1,306.18	1,370.53	1,370.53
XIV.	Other equity						73,419.15
XV.	Earnings per share (of face value ₹ 1/- each) (not annualised except for year ended March 31, 2025):						
	(a) Basic (in Rs.)	3.44	3.09	1.82	9.39	6.77	9.03
	(b) Diluted (in Rs.)	3.44	3.09	1.82	9.39	6.77	9.03



Notes:

- 1 The above consolidated financial results of the Company and its subsidiaries (the 'Group') have been prepared as per Ind AS 110 "Consolidated Financial Statements" as notified by the Ministry of Corporate Affairs.
- 2 The Group operates only in one segment, namely "Cosmetics, Toiletries and Other Personal Care products" and there are no reportable segments in accordance with Ind-AS 108 on "Operating Segments".
- 3 Figures have been regrouped/rearranged wherever necessary.
- 4 On 16th May, 2025, the holding company completed acquisition of balance 51% of the equity share capital in Vishal Personal Care Limited (formerly known as Vishal Personal Care Private Limited) (the "Target Company") for a consideration of INR 6,209.57 lacs. Consequently, the Target Company has become Wholly Owned Subsidiary of the holding company from the date of such acquisition. Accordingly, the financial results for the current quarter and period ended 31st December 2025 are not comparable with quarter and period ended 31st December 2024.
- 5 The Board of Directors of Bajaj Consumer Care Limited (BCCL), on 24th July 2025, approved the Scheme of Arrangement between BCCL, Vishal Personal Care Limited (VPCL) and their respective shareholders to demerge VPCL manufacturing and distributor undertaking. The scheme is subject to necessary statutory and regulatory approvals, including from the Honourable NCLT under Sections 230 and 232 of the Companies Act, 2013. This has no impact on the financial results for the period ended and as at 31st December 2025.
- 6 The Government of India has consolidated 29 existing labour legislations into a unified framework comprising four labour codes viz the Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "Codes"). The Codes have been made effective from November 21, 2025. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations.
The incremental impact of these changes, assessed by the Holding Company, on the basis of the information available, consistent with the guidance provided by the Institute of Chartered Accountants of India, and has been recognised in the consolidated financial results, of the Holding Company for the quarter and nine months ended December 31, 2025. Once Central/ State Rules are notified by the Government on all aspects of the Codes, the Holding Company will evaluate impact, if any, on the measurement of employee benefits and would provide appropriate accounting treatment.
- 7 The above consolidated results have been reviewed by the Audit Committee and approved by the Board of Directors of holding company at their respective meetings held on 21st January 2026. The statutory auditors have issued an unmodified report on the above results.

Place : Mumbai
Date : Jan 21, 2026



For and on behalf of Board of Directors

Naveen Pandey
Naveen Pandey
Managing Director
(DIN 09584377)